

Hopkinton



Photo Credit: Jonathan Vos

Population

	2000	2010	% Change (2000-2010)	2016*
Total Population	13,346	14,925	11.8%	16,257
Gender				
Female	6,760	7,585	12.2%	8,310
Male	6,586	7,340	11.4%	7,947
Age Distribution				
Under 10 years	2,714	2,254	-16.9%	2,223
10 to 19 years	1,872	2,764	47.6%	2,814
20 to 34 years	1,748	1,420	-18.8%	1,822
35 to 54 years	5,228	5,539	5.9%	5,677
55 to 74 years	1,353	2,464	82.1%	3,033
75 years and over	431	484	12.3%	688
Race/Ethnicity				
White	12,856	13,902	8.1%	14,632
Black	92	123	33.7%	192
American Indian	20	11	-45.0%	0
Asian, Pacific Islander	227	655	188.5%	1,082
Some other race	39	55	41.0%	68
Two or More Races	112	179	59.8%	283
Hispanic or Latino (of any race)	177	267	50.8%	289
Households by type				
Family Households (families)	3,624	3,978	9.8%	4,657
With own children under 18 years	2,009	2,383	18.6%	2,474
Non family households	820	979	19.4%	963
Average household size	2.97	2.99	0.7%	2.87
Average family size	3.33	3.38	1.5%	3.19

Housing

Housing Tenure and Vacancy	2000	2010	% Change (2000-2010)	2016*
Occupied housing units	4,444	4,957	11.5%	5,620
Vacant housing units	104	171	64.4%	199
Homeowner vacancy rate (percent)	0.5%	0.9%	80.0%	1.2%
Rental vacancy rate (percent)	3.5%	6.2%	77.1%	3.9%
Owner-occupied housing units	4,009	4,479	11.7%	4,767
Renter-occupied housing units	435	478	9.9%	853

Sources: MERC and various sources.

Note: In a few instances MERC estimates are used due to the unavailability of data.

Please refer to MERC's Annual Economic Profile for a detailed discussion of sources.

* 5-year estimate based on the Census Bureau's American Community Survey

2016 2017 % Change (2016-2017)

Education

Student Enrollment	3,397	3,459	1.8%
Costs Per Pupil	\$12,585	\$13,333	5.9%

Unemployment

Labor Force	8,349	8,434	1.0%
Unemployed Individuals	263	281	6.8%
Unemployment Rate	3.2%	3.3%	3.1%

Payroll and Wages

Average Wage	\$140,009	\$103,862	-25.8%
Total Payroll (in thousands)	\$1,603,388	\$1,168,027	-27.2%

Employment By Super Sector

Total Employment	11,452	11,246	-1.8%
Natural Resources & Mining	163	130	-20.2%
Construction	683	853	24.9%
Manufacturing	5,897	5,493	-6.9%
Trade, Transportation, & Utilities	813	850	4.6%
Information	66	81	22.7%
Financial Activities	235	230	-2.1%
Professional and Business Services	1,232	1,110	-9.9%
Education and Health Services	876	976	11.4%
Leisure & Hospitality	618	612	-1.0%
Other Services	138	133	-3.6%
Public	731	778	6.4%
Total Establishments	547	558	2.0%
Natural Resources & Mining	4	4	0.0%
Construction	74	68	-8.1%
Manufacturing	26	26	0.0%
Trade, Transportation, & Utilities	81	82	1.2%
Information	11	12	9.1%
Financial Activities	37	39	5.4%
Professional and Business Services	158	156	-1.3%
Education and Health Services	60	68	13.3%
Leisure & Hospitality	37	41	10.8%
Other Services	46	48	4.3%
Public	13	14	7.7%

Revenue (in thousands)

Tax Levies	\$55,343	\$58,188	5.1%
State Aid	\$8,559	\$8,764	2.4%
Local Fees/Receipts	\$11,863	\$10,717	-9.7%
Other Revenue	\$3,119	\$3,830	22.8%

Tax Rates (per thousand)

Residential Tax Rate	\$17.03	\$16.80	-1.4%
Commercial Tax Rate	\$17.03	\$16.80	-1.4%

Housing Prices

Average Single Family Home Assessed Value	\$525,705	\$548,595	4.4%
Single Family Median Sales Price	\$620,000	\$627,000	1.1%
Condo Median Sales Price	\$509,740	\$499,000	-2.1%



Framingham
State University

MetroWest Economic
Research Center

100 State Street, Framingham, MA 01701-9101 (508) 626-4033 Fax (508) 626-4018 www.merc-online.org