

Natick



Photo Credit: Ariane DeSouza

Population

	2000	2010	% Change (2000-2010)	2016*
Total Population	32,170	33,006	2.6%	35,385
Gender				
Female	16,954	17,132	1.0%	18,176
Male	15,216	15,874	4.3%	17,209
Age Distribution				
Under 10 years	4,494	4,483	-0.2%	4,543
10 to 19 years	3,324	3,859	16.1%	4,553
20 to 34 years	6,200	5,140	-17.1%	5,549
35 to 54 years	10,590	10,676	0.8%	10,969
55 to 74 years	5,304	6,549	23.5%	7,395
75 years and over	2,258	2,299	1.8%	2,376
Race/Ethnicity				
White	29,602	28,822	-2.6%	29,714
Black	525	692	31.8%	688
American Indian	34	42	23.5%	41
Asian, Pacific Islander	1,259	2,396	90.3%	3,922
Some other race	247	391	58.3%	469
Two or More Races	503	663	31.8%	551
Hispanic or Latino (of any race)	635	994	56.5%	1,426
Households by type				
Family Households (families)	8,532	8,714	2.1%	9,229
With own children under 18 years	3,958	4,194	6.0%	4,703
Non family households	4,548	4,692	3.2%	4,827
Average household size	2.42	2.44	0.8%	2.49
Average family size	3.02	3.06	1.3%	3.14

Housing

Housing Tenure and Vacancy	2000	2010	% Change (2000-2010)	2016*
Occupied housing units	13,080	13,406	2.5%	14,056
Vacant housing units	288	715	148.3%	620
Homeowner vacancy rate (percent)	0.4%	2.0%	400.0%	0.5%
Rental vacancy rate (percent)	2.6%	6.4%	146.2%	4.9%
Owner-occupied housing units	9,306	9,595	3.1%	10,242
Renter-occupied housing units	3,774	3,811	1.0%	3,814

Sources: MERC and various sources.

Note: In a few instances MERC estimates are used due to the unavailability of data.

Please refer to MERC's Annual Economic Profile for a detailed discussion of sources.

* 5-year estimate based on the Census Bureau's American Community Survey



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	2016	2017	% Change (2016-2017)
Education			
Student Enrollment	5,347	5,377	0.6%
Costs Per Pupil	\$12,271	\$13,270	8.1%

	2016	2017	% Change (2016-2017)
Unemployment			
Labor Force	20,197	20,340	0.7%
Unemployed Individuals	563	542	-3.7%
Unemployment Rate	2.8%	2.7%	-3.6%

	2016	2017	% Change (2016-2017)
Payroll and Wages			
Average Wage	\$67,220	\$69,842	3.9%
Total Payroll (in thousands)	\$1,558,436	\$1,616,287	3.7%

Employment By Super Sector

Total Employment	23,184	23,142	-0.2%
Natural Resources & Mining	41	54	31.7%
Construction	589	636	8.0%
Manufacturing	182	184	1.1%
Trade, Transportation, & Utilities	6,222	6,169	-0.9%
Information	2,699	2,962	9.7%
Financial Activities	577	496	-14.0%
Professional and Business Services	3,554	3,577	0.6%
Education and Health Services	3,603	3,393	-5.8%
Leisure & Hospitality	2,347	2,287	-2.6%
Other Services	675	686	1.6%
Public	2,695	2,698	0.1%
Total Establishments	1,540	1,550	0.6%
Natural Resources & Mining	2	2	0.0%
Construction	100	100	0.0%
Manufacturing	23	26	13.0%
Trade, Transportation, & Utilities	402	387	-3.7%
Information	30	37	23.3%
Financial Activities	88	88	0.0%
Professional and Business Services	342	357	4.4%
Education and Health Services	242	239	-1.2%
Leisure & Hospitality	141	138	-2.1%
Other Services	144	151	4.9%
Public	26	25	-3.8%

Revenue (in thousands)

	2016	2017	% Change (2016-2017)
Tax Levies	\$99,817	\$103,922	4.1%
State Aid	\$13,016	\$13,548	4.1%
Local Fees/Receipts	\$27,586	\$28,436	3.1%
Other Revenue	\$16,500	\$18,018	9.2%

Tax Rates (per thousand)

	2016	2017	% Change (2016-2017)
Residential Tax Rate	\$13.57	\$13.49	-0.6%
Commercial Tax Rate	\$13.57	\$13.49	-0.6%

Housing Prices

	2016	2017	% Change (2016-2017)
Average Single Family Home Assessed Value	\$506,084	\$529,607	4.6%
Single Family Median Sales Price	\$532,265	\$575,000	8.0%
Condo Median Sales Price	\$265,000	\$296,250	11.8%