

# Southborough



Photo Credit: Jonathan Vos

## Population

	2000	2010	% Change (2000-2010)	2016*
Total Population	8,781	9,767	11.2%	9,968
<b>Gender</b>				
Female	4,392	4,931	12.3%	5,147
Male	4,389	4,836	10.2%	4,821
<b>Age Distribution</b>				
Under 10 years	1,777	1,369	-23.0%	1,456
10 to 19 years	1,157	1,806	56.1%	1,544
20 to 34 years	1,083	831	-23.3%	1,190
35 to 54 years	3,297	3,482	5.6%	2,989
55 to 74 years	1,170	1,842	57.4%	2,162
75 years and over	297	437	47.1%	627
<b>Race/Ethnicity</b>				
White	8,295	8,605	3.7%	8,534
Black	47	89	89.4%	144
American Indian	6	16	166.7%	0
Asian, Pacific Islander	313	816	160.7%	1,087
Some other race	44	64	45.5%	58
Two or More Races	76	177	132.9%	145
Hispanic or Latino (of any race)	132	272	106.1%	204
<b>Households by type</b>				
Family Households (families)	2,427	2,702	11.3%	2,641
With own children under 18 years	1,401	1,491	6.4%	1,378
Non family households	525	630	20.0%	689
Average household size	2.97	2.89	-2.7%	2.95
Average family size	3.30	3.25	-1.5%	3.32

## Housing

<b>Housing Tenure and Vacancy</b>				
Occupied housing units	2,952	3,332	12.9%	3,330
Vacant housing units	45	128	184.4%	196
Homeowner vacancy rate (percent)	0.5%	0.8%	60.0%	1.3%
Rental vacancy rate (percent)	2.5%	5.5%	120.0%	10.1%
Owner-occupied housing units	2,595	2,954	13.8%	2,973
Renter-occupied housing units	357	378	5.9%	357

Sources: MERC and various sources.

Note: In a few instances MERC estimates are used due to the unavailability of data.

Please refer to MERC's Annual Economic Profile for a detailed discussion of sources.

\* 5-year estimate based on the Census Bureau's American Community Survey

	2016	2017	% Change (2016-2017)
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## Education

Student Enrollment	1,842	1,824	-1.0%
Costs Per Pupil	\$16,516	\$18,377	11.3%

## Unemployment

Labor Force	5,351	5,398	0.9%
Unemployed Individuals	160	163	1.9%
Unemployment Rate	3.0%	3.0%	0.0%

## Payroll and Wages

Average Wage	\$84,975	\$90,676	6.7%
Total Payroll (in thousands)	\$677,592	\$732,842	8.2%

## Employment By Super Sector

Total Employment	7,974	8,082	1.4%
Natural Resources & Mining	8	8	0.0%
Construction	322	383	18.9%
Manufacturing	997	863	-13.4%
Trade, Transportation, & Utilities	1,024	1,059	3.4%
Information	191	37	-80.6%
Financial Activities	454	476	4.8%
Professional and Business Services	1,692	1,948	15.1%
Education and Health Services	2,129	2,117	-0.6%
Leisure & Hospitality	286	319	11.5%
Other Services	147	138	-6.1%
Public	724	734	1.4%
<b>Total Establishments</b>			
	435	453	4.1%
Natural Resources & Mining	2	2	0.0%
Construction	33	38	15.2%
Manufacturing	11	10	-9.1%
Trade, Transportation, & Utilities	76	80	5.3%
Information	17	17	0.0%
Financial Activities	42	44	4.8%
Professional and Business Services	122	128	4.9%
Education and Health Services	56	57	1.8%
Leisure & Hospitality	28	30	7.1%
Other Services	37	36	-2.7%
Public	11	11	0.0%

## Revenue (in thousands)

Tax Levies	\$37,046	\$38,500	3.9%
State Aid	\$5,497	\$5,574	1.4%
Local Fees/Receipts	\$5,572	\$6,061	8.8%
Other Revenue	\$2,581	\$1,991	-22.9%

## Tax Rates (per thousand)

Residential Tax Rate	\$15.82	\$16.38	3.5%
Commercial Tax Rate	\$15.82	\$16.38	3.5%

## Housing Prices

Average Single Family Home Assessed Value	\$575,521	\$577,456	0.3%
Single Family Median Sales Price	\$509,900	\$555,450	8.9%
Condo Median Sales Price	\$480,000	\$527,500	9.9%



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